

# AUDIT COMMITTEE

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Tuesday, 21 July 2015 at 7.00 p.m.

Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

**This meeting is open to the public to attend.**

**Members:**

Chair: Councillor Candida Ronald

Vice-Chair:

Councillor Sabina Akhtar, Councillor Rachel Blake, Councillor Abjol Miah, Councillor Ayas Miah, Councillor Mohammed Mufti Miah and Councillor Andrew Wood

**Deputies:**

Councillor Amina Ali, Councillor Dave Chesterton, Councillor Joshua Peck, Councillor Gulam Kibria Choudhury and Councillor Muhammad Ansar Mustaqim

[The quorum for this body is 3 Members]

**Contact for further enquiries:**

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**1. APPOINTMENT OF VICE-CHAIR**

**APOLOGIES FOR ABSENCE**

**2. DECLARATIONS OF DISCLOSABLE PECUNIARY INTEREST** **1 - 4**

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992. See attached note from the Monitoring Officer.

**3. MINUTES OF THE PREVIOUS MEETING(S)** **5 - 12**

To confirm the minutes of the Audit Committee held on 17 March 2013.

**4. AUDIT COMMITTEE TERMS OF REFERENCE, QUORUM, MEMBERSHIP AND DATES OF MEETINGS** **13 - 22**

To confirm the Terms of Reference, Membership, Quorum and Dates of meetings of the Audit Committee for the Municipal Year 2015/16 and to determine the preferred start time for the meetings in the municipal year.

**5. UNRESTRICTED EXTERNAL AUDIT (KPMG) REPORTS**

**5.1 External Audit Plan 2014/15** **23 - 54**

To note the report.

**6. TOWER HAMLETS ITEMS FOR CONSIDERATION**

**6.1 Annual Financial Report 2014/15** **55 - 168**

To consider the Annual Financial Report.

**6.2 Treasury Management Quarter 3 Report - Year to 31 December 2014** **169 - 182**

To note the Council's borrowing and investment activities during 2014/15 to 31 December 2014.

**6.3 Treasury Management Outturn Report - (including Quarter 4 Updates)** **183 - 208**

To consider the council's treasury management activities for the financial year ended 31 March 2015.

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|-------------|--|------------------|
| <b>6 .4</b> | <b>Head of Audit Annual Report for 2014/15</b>   | <b>209 - 312</b> |
|             | To consider the annual internal audit opinion in accordance with the Public Sector Internal Audit Standards.                       |                  |
| <b>6 .5</b> | <b>Annual Governance Statement 2014/15</b>   | <b>313 - 340</b> |
|             | To consider the framework for reviewing and reporting on the Council's system of internal control and its governance arrangements. |                  |
| <b>6 .6</b> | <b>Annual Anti-Fraud Report 2014-15</b>  | <b>341 - 350</b> |
|             | To consider an update of sensitive and reactive Anti-Fraud work undertaken during 2014/15.   |                  |
| <b>6 .7</b> | <b>National Fraud Initiative (NFI) 2012 - Outcome</b>  | <b>351 - 360</b> |
|             | To consider the outcome of the last NFI exercise 2012 which completed recently.  |                  |

**7. ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT**

**Next Meeting of the Committee:**

Thursday, 24 September 2015 at 7.00 p.m. to be held in the Town Hall, Mulberry Place, 5 Clove Crescent, London, E14 2BG

